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westwardgold.com

April 2024



Exploring for Nevada's Next Carlin-Type Gold
Discovery in the Heart of the Cortez Trend





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Forward-looking information in this presentation includes, among other things, disclosure regarding: the Company's mineral properties as well as its future outlook; statements with respect to the future price of metals and minerals; the success of exploration activities; permitting timelines; cost and expenditure requirements for additional capital; future listings or regulatory approvals. In making any forward-looking statements in this presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including: that there is no material deterioration in general business or economic conditions; that the supply and demand for, any deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timelines and capital costs for the Company's exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes, if any, are satisfactorily resolved; and that the Company maintains its ongoing relations with any of its business partners.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements herein. Such factors may include but are not limited to: actual results of current exploration activities; actual results of reclamation activities, if any; future metal and mineral prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining any governmental or regulatory approvals or financing; or the completion of exploration activities. Although the Company has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those described herein, there may be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that any of the forward-looking statements herein will prove to be accurate, as actual results, performance or achievements could differ materially from those anticipated herein.

The technical information contained in this presentation was reviewed and approved by Robert Edie, Vice President Exploration of the Company, who is a Qualified Person under National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Edie is a Certified Professional Geologist (CPG) through the American Institute of Professional Geologists (AIPG).



Cautionary Statements (Cont'd)

Data Verification: The Company through its qualified persons conducts robust data verification on all data disclosed on the mineral properties mentioned in this investor presentation that are considered to be material properties to the Company. Further disclosure related to data verification may be found in the technical report or in certain other news releases referenced herein. For certain of the other disclosure referenced herein relating to legacy drill assays from former operators, the Company reviews lab certificates where available. For the disclosure of the hyperspectral and geophysical data disclosed, results have been reviewed against underlying physical core, RC samples and field observations, as applicable.

The following footnotes provide important context for certain information contained in the following corporate presentation as per NI 43-101 guidelines governing technical disclosure, and should be referred to by the reader any time they appear in the following pages of this corporate presentation:

(1) Source: NI 43-101 Technical Report, American Consolidated Minerals Corporation, Prepared by Paul D. Noland, P. Geo., May 27, 2009 (the "2009 Technical Report"). A qualified person has not done sufficient work to classify the Historical Estimate at Toiyabe as current mineral resources and Westward is not treating the Historical Estimate on Toiyabe as a current mineral resource, as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). The Historical Estimate was calculated using mining industry standard practices for estimating Mineral Resource and Mineral Reserves (2005) which was prior to the implementation of the current CIM standards for mineral resource estimation (as defined by the CIM Definition Standard on Mineral Resources and Mineral Reserves dated May 10, 2014). There are a number of changes between the 2005 and 2014 definition standards, a key change being the requirement in the 2014 standards that mineral resource estimations be based on "reasonable prospects for eventual economic extraction" – which in the context of near-surface mineralization would equate to utilization of a pit shell. The key assumptions, parameters and methods used to prepare the Historical Estimate on Toiyabe are described in the 2009 Technical Report. Specifically, the Historical Estimate was prepared using a polygonal method constructed on geologic cross-sections. The cross-sections utilized for this purpose were constructed on regular 150 foot spacing. Drill assays utilized were plotted along drill traces on the cross-sections and projected to a maximum distance of 75 feet unless a geological feature was present. Mineral polygons were constructed on these cross sections to reflect areas of gold mineralization. For purposes of construction of the mineral polygons, a minimum cut-off grade of 0.343 g Au/t was used. While Westward considers the Historical Estimate on Toiyabe disclosed in this presentation to be relevant to investors, it cautions readers that it should not be unduly relied upon in drawing inferences on the mineralization on Toiyabe, as additional work is required to upgrade or verify the Historical Estimate as a current mineral resource. This additional work includes (but may not be limited to): re-sampling and re-assaying of available core and/or pulps, verification of assay certificates and digital assay data, verification of select drill hole collars, review and verification of drill hole geologic logs versus the preserved core and RC cuttings, incorporation of AuCN assays to provide a general understanding of metallurgical characteristics, review and verification of mineralization controls and modelling techniques, and the incorporation of economic factors to verify reasonable prospects for eventual extraction.

(2) Sources: NI 43-101 Technical Report, IM Exploration Inc., Prepared by Donald E. Cameron, P. Geo., August 5, 2021; Toiyabe data room and drill log files inherited from previous operators.

(3) Note: Readers are cautioned that information regarding neighbouring properties is provided for context only, and that mineralization on any neighbouring properties is not indicative of mineralization or potential mineralization on Westward's properties.

(4) Note: Please refer to Westward Gold press release dated October 18, 2022, for full technical disclosure surrounding its 2022 drilling campaign and assay results.

(5) Note: Please refer to Westward Gold press release dated May 23, 2023, for full technical disclosure surrounding drillhole T2301 and assay results.

(6) Sources: Rhys, D., Valli, F., Burgess, R., Heitt, D., Griesel, G., and Hart, K., 2015. Controls of fault and fold geometry on the distribution of gold mineralization on the Carlin Trend: in Pennell, W.M. and Garside, L.J., eds., New concepts and discoveries, Geological Society of Nevada 2015 Symposium proceedings: Reno, Nevada, Geological Society of Nevada, p. 1245-1301.

(7) Sources: Adapted from M.C. Newton (2022), North Carlin Soil Survey Results and Interpretations: Coyote Claims Blocks, Fremont Gold Ltd.

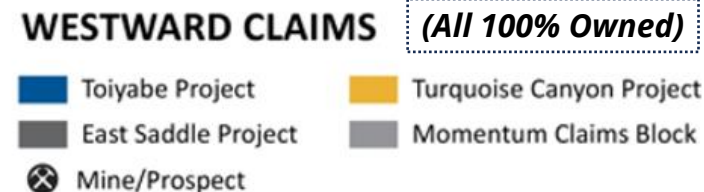
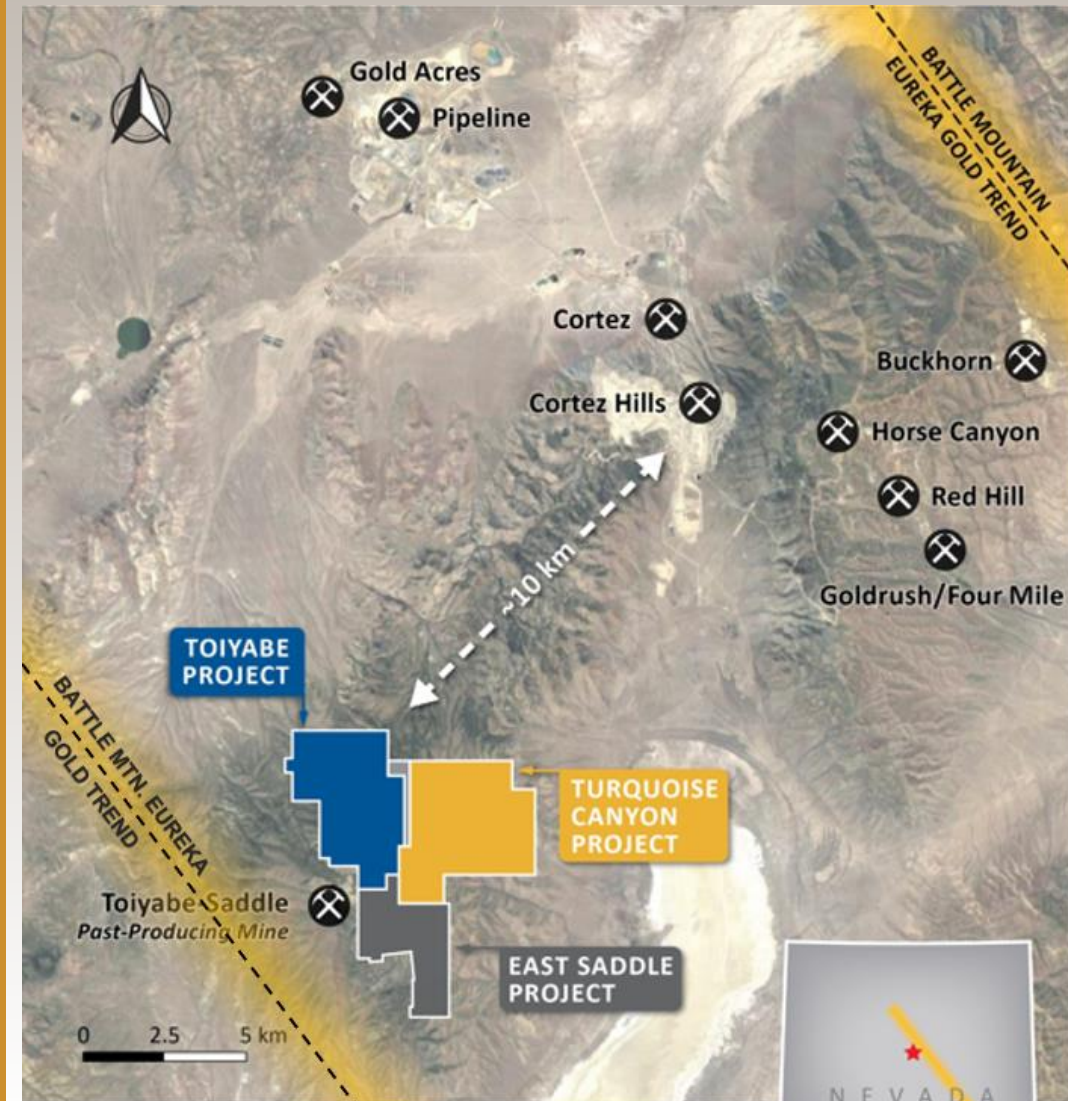
(8) Note: Please refer to Westward Gold press release dated January 18, 2024, for full technical disclosure surrounding its rock chip sampling program and assay results.

Company Highlights

Exploring in Elephant Country

- Westward has assembled ~49km² of highly-prospective exploration ground in Nevada across five properties and along two of the world's most prolific gold belts: the Carlin and Cortez Trends
- The Company's flagship asset – the Toiyabe Project – headlines a ~40km² fully-contiguous land package made up of three projects, a short distance away from some of Barrick / Nevada Gold Mines' largest mines and deposits⁽²⁾, including Cortez, Cortez Hills, Pipeline, Goldrush, and Four Mile
 - ▶ **Toiyabe Project:** Advanced exploration with past / current drilling, active permits in place, geophysical, soil / rock-chip sampling, Carlin-type geological characteristics, and a historical gold resource (Indicated category) of 173koz at 1.2 g Au/t (2009)⁽¹⁾
 - ▶ **Turquoise Canyon Project:** Greenfield property with moderate-stage exploration incl. soil / rock-chip sampling, IP and gravity surveys, and airborne hyperspectral; prospective geology trending eastwards from Toiyabe
 - ▶ **East Saddle Project:** Staked by Westward in late 2021 to consolidate the favourable exposed carbonate window observed at Toiyabe; few known historical exploration activities → opportunity
- Recently announced the acquisition of 2 claim blocks totaling ~9km² along the Carlin Trend, immediately adjacent to land owned by Nevada Gold Mines, 6km north of their South Arturo Mine and 10km from Goldstrike

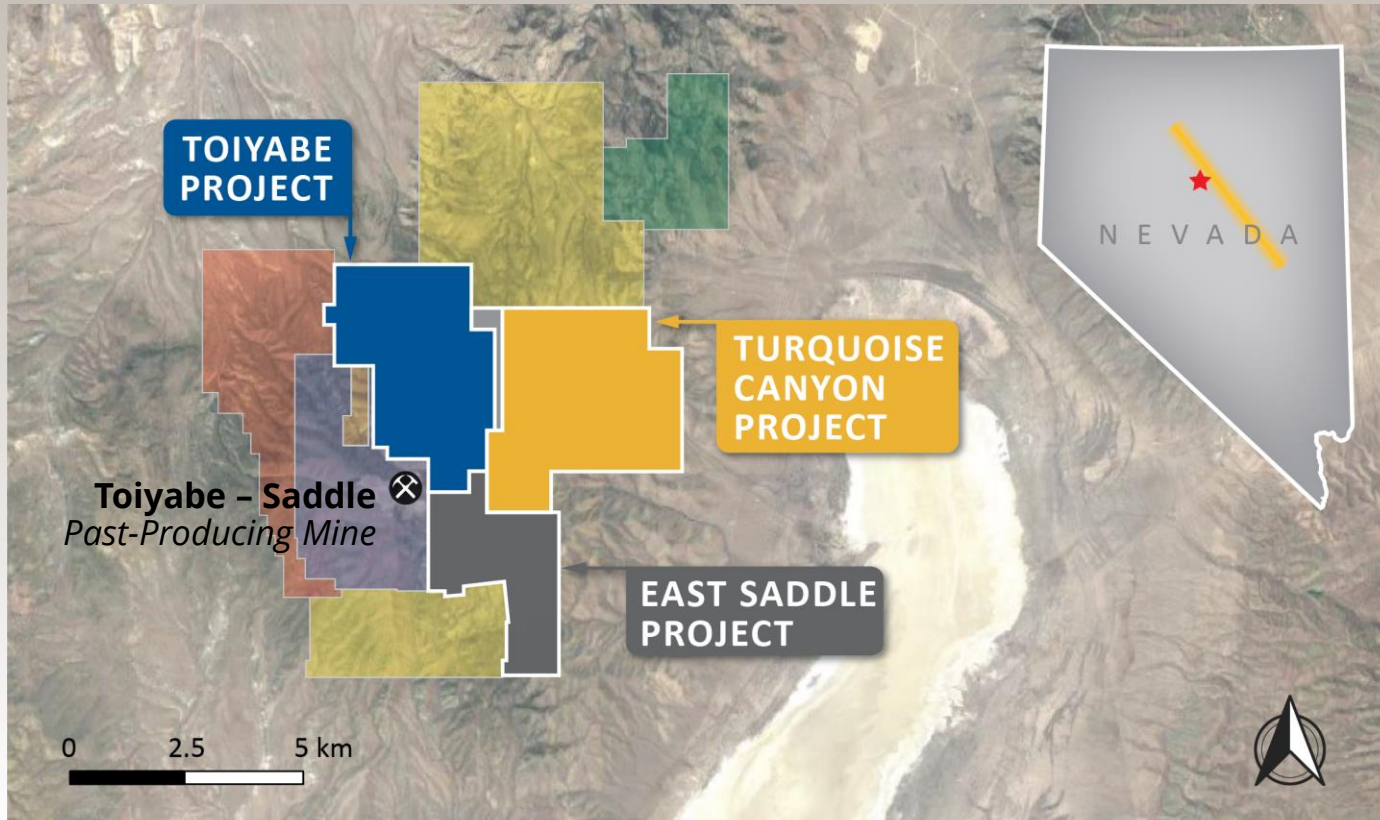
Cortez Trend Land Package⁽²⁾



(1) See footnote (1) on page 3.

(2) See footnote (3) on page 3.

Toiyabe District – Neighbouring Claim Blocks⁽¹⁾



Westward Claims

- Toiyabe Project
- Turquoise Canyon Project
- East Saddle Project
- Momentum Claims Block

Neighbouring Properties

- Nevada Gold Mines (*Barrick/Newmont JV*)
- Barrick
- AngloGold Ashanti
- SSR Mining
- Clover Nevada LLC (*Waterton*)

A District Play

Westward Holds a Dominant, District-Scale Land Position in the Area

- ★ **Contiguous land position never previously consolidated or systematically explored using the modern techniques employed by Westward**
- Properties lie to the north and east of Barrick's past-producing Toiyabe-Saddle Mine⁽¹⁾
- Westward claims cover the majority of an exposed carbonate window and associated thrust faults over a combined 5km+ strike length
 - ▶ Carbonate extension beneath the Upper Plate extends onto Turquoise Canyon, at an average depth of only 150-250m based on IP data
- 4,000-meter RC drill campaign at Toiyabe (2022)⁽²⁾ confirmed the discovery of new mineralized zone, historically underexplored and open in multiple directions
 - ▶ Diamond drill hole T2301 (Spring 2023)⁽³⁾ expanded the strike length of that mineralized zone

(1) See footnote (3) on page 3.
 (2) See footnote (4) on page 3.
 (3) See footnote (5) on page 3.

Carlin Trend Claims

Westward is committed to both the organic development of our existing portfolio and growth through strategic acquisitions

- In October of 2022, Westward announced the acquisition of two additional properties – the Coyote and Rossi Projects – situated along the Carlin Trend
- The acquisition fits the Company's overall strategy of finding assets that:
 - ▶ Are along prolific and well-understood gold trends
 - ▶ Are near major producing mines and deposits⁽¹⁾
 - ▶ Are available for an attractive entry price
 - ▶ Can be meaningfully advanced and de-risked through systematic exploration and the use of modern technologies
- The Carlin Trend is a ~90km-long gold belt that has been continuously and successfully explored and mined over the last 60 years
 - ▶ Today, the area is dominated by NGM (Barrick / Newmont JV)
 - ▶ The Carlin Complex is made up of multiple open-pit and underground operations
 - ▶ Significant discoveries continue to be made (e.g. North Leeville, Rita K)

Carlin Trend Land Package⁽¹⁾



(1) See footnote (3) on page 3.

Leadership Team

COLIN MOORE | PRESIDENT, CEO & DIRECTOR

- Mining finance professional with 15 years of industry experience across private equity, investment banking and engineering
- Recently held positions on the investment origination and management teams at Pacific Road Capital in Vancouver and Waterton Global Resource Mgmt. in Toronto, two mining-focused private equity funds with a combined ~US\$3B under management; prior to that he was a mining investment banker at Bank of Montreal in Toronto
- Co-Founder of Momentum Minerals Ltd., a private gold exploration company acquired by Westward in July 2021
- Earned a Bachelor of Science in Mining Engineering and an MBA from Queen's University in Kingston, Ontario

ANDREW NELSON | CFO & CORPORATE SECRETARY

- Accounting and corporate finance professional with a decade of experience in mining and natural resources
- Previously worked on the investment banking team at Dundee Securities in Vancouver then at Dundee Goodman Merchant Partners following their transition to a mining-focused merchant bank
- Was a financial auditor for Grant Thornton LLP and Davidson & Co. LLP and earned his CPA designation

ROBERT EDIE | VP EXPLORATION

- 13 years of experience working as an exploration geologist in Nevada with an expertise in the discovery/development of Carlin-type deposits
- Previously worked as Exploration Manager at the Jerritt Canyon Gold Mine in Nevada from 2020 to 2023
- Was formerly Project Manager of the Dark Star gold deposit for Gold Standard Ventures, during which time the company made several important discoveries and delivered outsized gains to shareholders
- Holds a B.Sc. Geology from San Diego State University and is a certified P.Geo through the American Institute of Professional Geologists

MARK MONAGHAN | CHAIRMAN & DIRECTOR

- 30 years of experience as an investor, adviser, founder, & board member across several industries
- Founder and Managing Partner of Dalvay Capital Corp., a Panama-based investment and advisory platform
- Executed over US\$2B of transactions, across M&A, debt, and equity financings for international growth companies

DAVID KELLEY | DIRECTOR

- Over 30 years of mineral exploration experience, designing and leading programs throughout the Americas, Asia and Australasia
- Current CEO, President and Director of Chakana Copper (TSX-V: PERU), an exploration company focused on the Soledad Cu-Au-Ag Project
- Earned his B.Sc. (Geology) from Colorado State University and his M.Sc. (Geology & Geochemistry) from the Colorado School of Mines

WARREN BEIL | DIRECTOR

- Serves as General Counsel of Triple Flag Precious Metals (TSX: TFPM); formerly GC & Corporate Secretary of Maverix Metals Inc. (TSX: MMX)
- Corporate and securities lawyer with a specialized focus in the mining and natural resource sectors
- Practicing member of the Law Society of British Columbia and holds a Juris Doctor from the University of Toronto and a Juris Doctor (Honours) from Bond University in Australia

AL FABBRO | DIRECTOR

- 40 years of experience in the finance and mining industries; current CEO of Midnight Sun Mining Corp. (TSX-V: MMA)
- Previously was a Co-Founder and Lead Director of Roxgold Inc.; was named the top company on the TSX Venture 50 and raised >\$60M in equity financing during his tenure; acquired by Fortuna Silver in 2021 (+C\$1B)
- Served as President of American Consolidated Minerals while it owned / was actively exploring the Toiyabe Gold Project (2009-2014)

Strategic Advisors

J. KELLY CLUER

- 30+ years of experience in mineral exploration, from grassroots project generation through to discovery, resource delineation and mine development
- Held senior leadership positions at Kinross Gold Corp., where he established that company's Reno, NV office for greenfield exploration and grew it into one of the most active teams in the Western USA
- As Senior Director of Geosciences (Global), he oversaw worldwide project exploration strategy, developing innovative campaigns including leading-edge geophysical surveys, and staking large greenfield targets based on new concepts
- Co-discoverer of the high-grade Ren gold deposit under 800 meters of cover on the Carlin Trend in the 1990s, now being mined by Nevada Gold Mines
- Founder and Director of Exploration for Altan Rio Minerals from 2006 to 2013; Polar Star Award recipient from the President of Mongolia for his achievements in the country, also shared the "Honored Geologist of Mongolia" award with the Gatsuurt deposit discovery team in 2004.

TERRY SALMAN

- Corporate finance professional with over 35 years of experience in exploration and mining finance
- Founder of Salman Partners, a leading resource-based investment dealer, where he raised an aggregate of \$20 billion for over 400 exploration and mining companies
- President & CEO of Salman Capital Inc., an investment advisory and merchant banking firm
- Held positions with Nesbitt Thomson, subsequently acquired by the Bank of Montreal, where he was an Executive Vice-President and a Director
- Chairman of New Pacific Metals Corp. (NYSE: NEWP | TSX: NUAG)
- Recipient of the Order of Canada for his contributions to mining exploration and his generous philanthropy and community activism

Technical Advisors

STEVEN R. KOEHLER

- Exploration geologist with over 30 years of experience working on projects across various stages of development
- Past Senior Geologist on the initial discovery team at Cortez Hills; which was developed into an operating mine (awarded the 2005 Thayer Lindsley International Discovery Award for his contributions)
- Has held senior management and technical positions at Gold Standard Ventures, GFG Resources, Evolving Gold, Miranda Gold, Cortez Gold Mines, and Newmont; has been directly involved in 11 Carlin-type gold discoveries, 6 of which have become producing mines

RICHARD L. BEDELL

- Chairman of TerraCore, Inc., and past President of the Geological Society of Nevada
- Co-Founder of AuEx Ventures, credited with discovering the Long Canyon deposit in Nevada; sold to JV partner Fronteer Gold for \$280 million (Fronteer later sold to Newmont for \$2.3B)
- Past President of Renaissance Gold; recently merged with EVRIM to create Orogen Royalties
- 40 years of international exploration experience; holds a B.A. from Hampshire College, an M.Sc. in Economic Geology from the University of Toronto, and an M.Sc. in Remote Sensing and GIS from the University of London

DR. CHRIS OSTERMAN

- Ph.D. in Geology with over 40 years of experience in all stages of the mining industry throughout Africa, North and South America, and Asia
- Involved in the initial discoveries of the Malku Khota silver deposit in Bolivia, the San Jose silver and gold mine in Oaxaca, Mexico, and the Zuun Mod copper/moly deposit in Mongolia
- Served as an executive in First Mining Gold Corp. following its acquisition of Sundance Minerals (past owner of the Turquoise Canyon Project) where he served as CEO

Capital Structure



Share Price (CSE:WG) C\$0.09

52W Low C\$0.06

52W High C\$0.20

ADV (All exchanges) ~200k sh.

Shares Out. (Basic) 116.6M

Options (Avg. strike C\$0.17) 7.4M

Warrants (Avg. strike C\$0.16) 61.1M

RSUs 4.0M

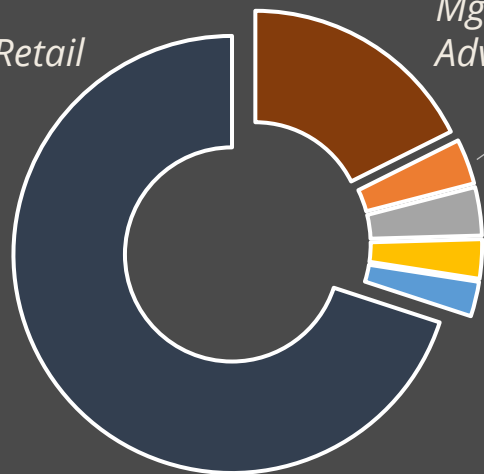
FD Shares Out. 189.1M

Market Capitalization C\$10.5M



Ownership Breakdown

HNW & Retail
(70.0%)



Mgmt., Directors,
Advisors (17.6%)

Starcore Intl. Mines (3.3%)

Keith Neumeyer (3.6%)

MinQuest Ltd. (2.9%)

EMX Royalty Corp. (2.6%)



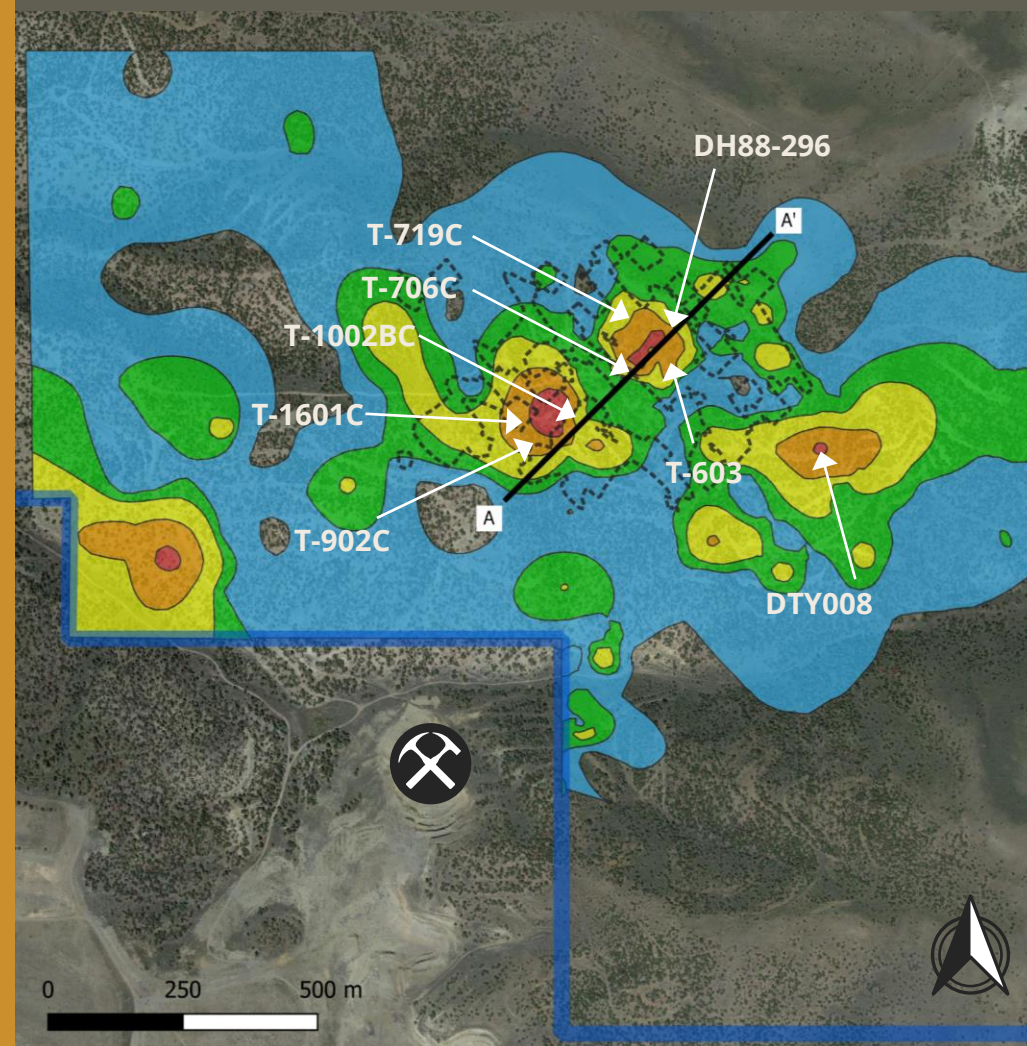
Toiyabe: Legacy Drilling


Reinterpretation / modeling of past drilling has shed light on the nature of mineralization at Toiyabe

- ★ The mineralized system at Toiyabe has demonstrated the ability to create high-grade gold near surface, as well as thicker zones of disseminated gold at depth → **common Carlin-type characteristics**
- High-grade, near surface intervals in legacy drill holes include⁽¹⁾:
 - ▶ DH88-296: **19.8m @ 4.03 g Au/t** from surface (incl. **13.7m @ 5.54 g Au/t**)
 - ▶ T-603: **18.3m @ 4.47 g Au/t** from 38.1m (incl. **6.1m @ 12.85 g Au/t**)
 - ▶ T-706C: **16.8m @ 3.66 g Au/t** from 47.2m (incl. **7.6m @ 7.37 g Au/t**) & **9.1m @ 9.18 g Au/t** from 71.6m (incl. **3.1m @ 26.4 g Au/t**)
 - ▶ T-719C: **27.4m @ 2.21 g Au/t** from 45.7m (incl. **9.1m @ 5.45 g Au/t**)
- Wide intervals at greater depth indicate significant dissemination⁽¹⁾:
 - ▶ DTY008: **22.9m @ 1.62 g Au/t** from 103.6m (incl. **15.2m @ 2.20 g Au/t**)
 - ▶ T-902C: **42.7m @ 1.37 g Au/t** from 266.7m (incl. **7.0m @ 6.92 g Au/t**)
 - ▶ T-1002BC: **33.8m @ 1.16 g Au/t** from 292.4m (incl. **4.6m @ 5.07 g Au/t**)
 - ▶ T-1601C: **25.9m @ 1.01g Au/t** from 278.4m (incl. **7.5m @ 2.28 g Au/t**)

★ Only 16% of legacy drilling at Toiyabe reached beyond 180 meters⁽¹⁾:
Expansion potential at depth with newly-discovered SSD Zone


Grade-Thickness & Significant Holes⁽¹⁾



 Toiyabe-Saddle Mine

 Toiyabe Boundary


 Cross Section Lines


 Historical Courtney Resource⁽²⁾

Grade Thickness Contours
(grams*meters)

 1 - 5

 5 - 10

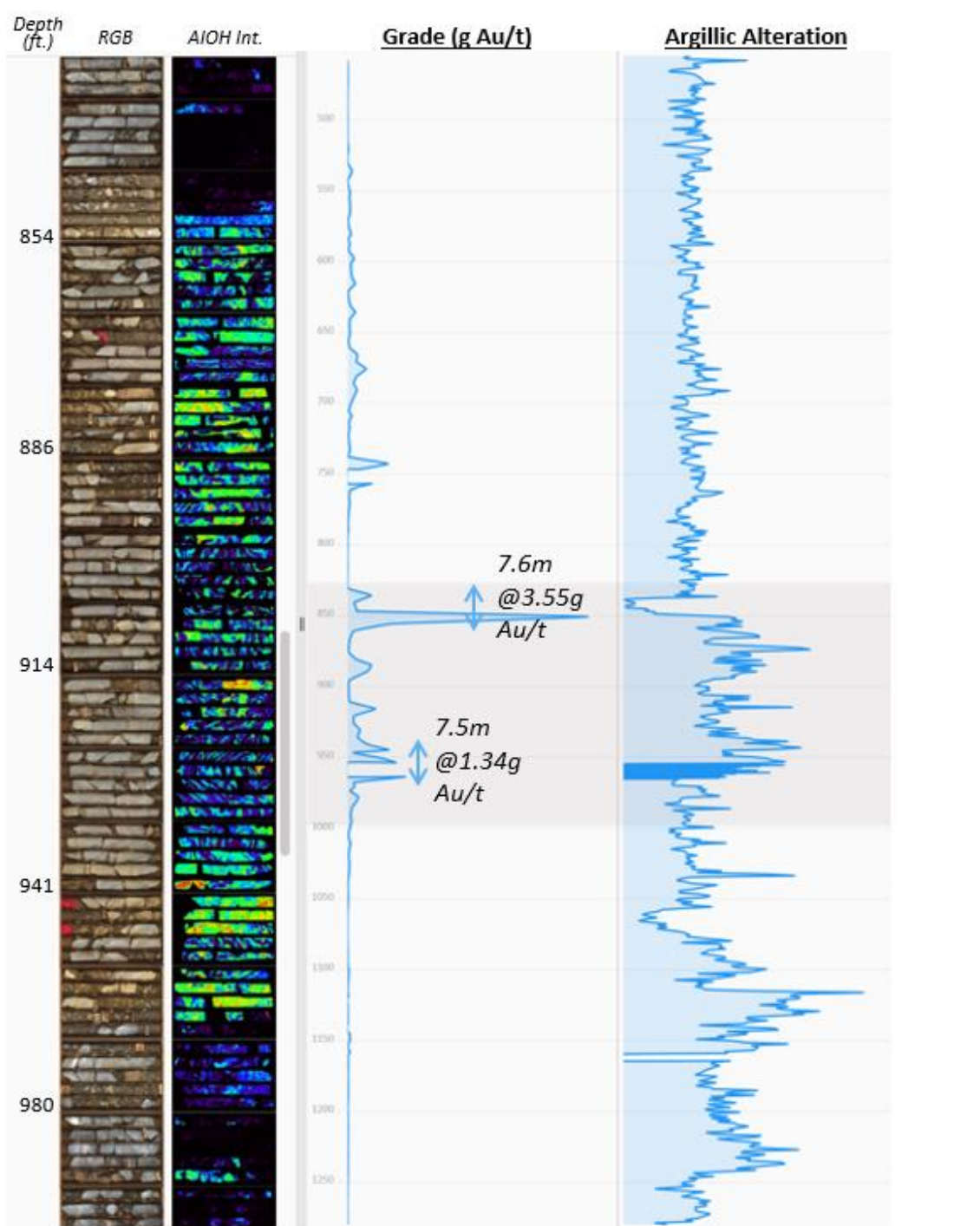
 10 - 25

 25 - 50

 >50

(1) See footnote (2) on page 3.

(2) See footnote (1) on page 3.



Note: Refer to footnote (2) on page 3 for historical drilling disclaimer

Legacy Drilling: New Theories

Modern exploration techniques, including hyperspectral imagery of past drilling, has led to a better interpretation of mineralization and new targets

- Westward uses hyperspectral imaging technology to increase data objectivity, better understand and model mineralization, and to help vector towards **new and blind targets** on our properties
 - ▶ The Company has internal expertise in the analysis / interpretation of results

- Prior to the inaugural 2022 drill campaign, 15km of legacy drilling at Toiyabe (both core and RC) was analyzed which led to the identification of the blind "SSD Zone" target
 - ▶ Alteration identification led to new interpretations of mineralizing structures (e.g., thrust faults)

★ Continued use of this technology with ongoing drilling will continue to improve our models and lead to more data-driven targeting in future campaigns

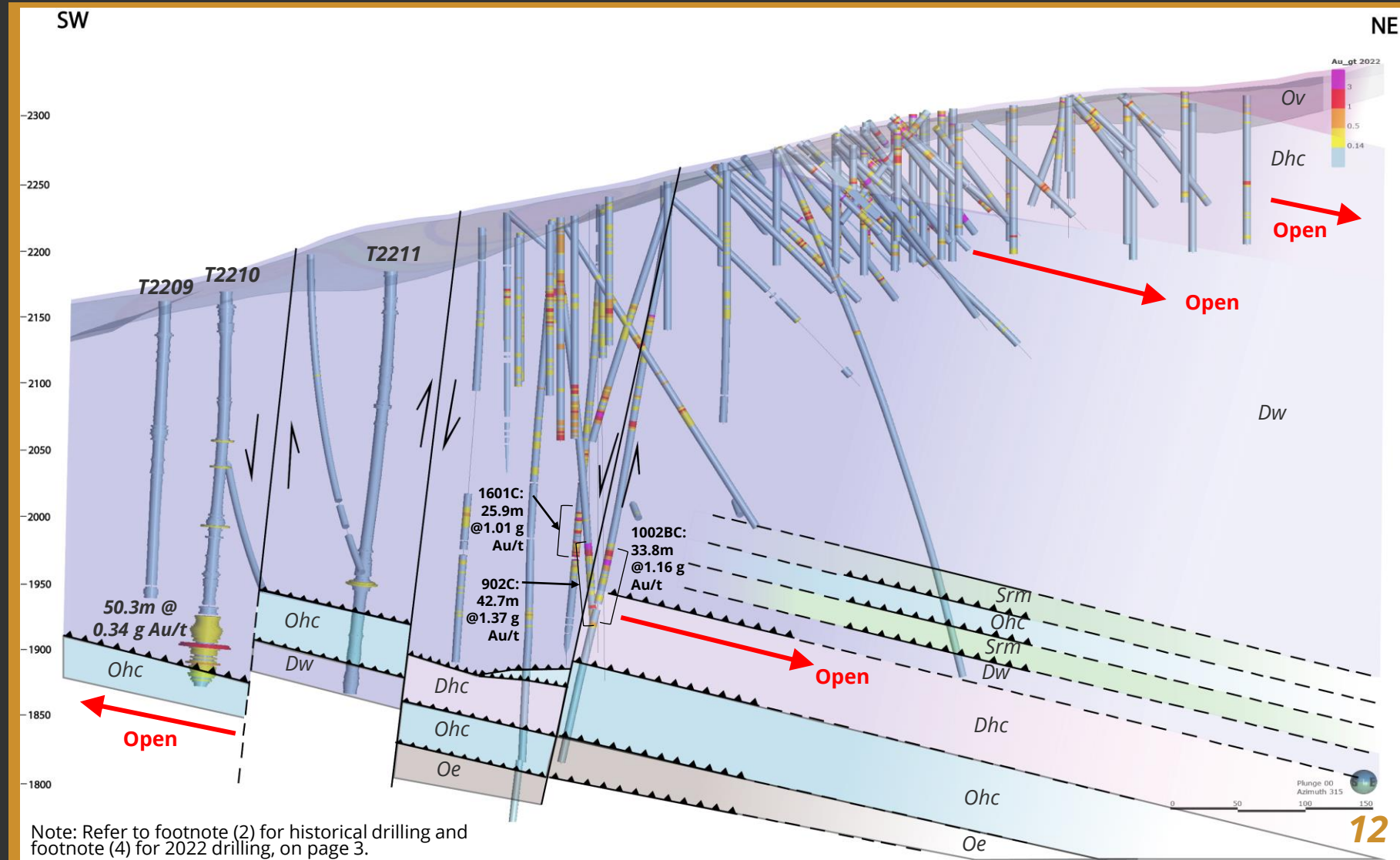
2022: Unlocking a New Exploration Thesis

Westward eliminated the previous topographical bias and generated a new cross-section and exploration model

- Through detailed surface mapping, re-logging of legacy core, and hyperspectral analysis (RC/core and surface), Westward completely changed the old geological / stratigraphic model at Toiyabe

★ With 2022 RC drilling, Westward confirmed the discovery of a gold-bearing structural horizon ("SSD Zone"), a new theory and blind target

- ▶ T2210, a 250m southwesterly step-out from legacy hole T902⁽¹⁾, intersected a vertically-continuous mineralized zone of 50.3m @ 0.34 g Au/t (incl. 3.1m @ 1.57 g Au/t)⁽²⁾



Note: Refer to footnote (2) for historical drilling and footnote (4) for 2022 drilling, on page 3.

The SSD Zone

Westward believes the SSD Zone represents a new, emerging gold discovery that is open for expansion in multiple directions, with minimal drilling to-date



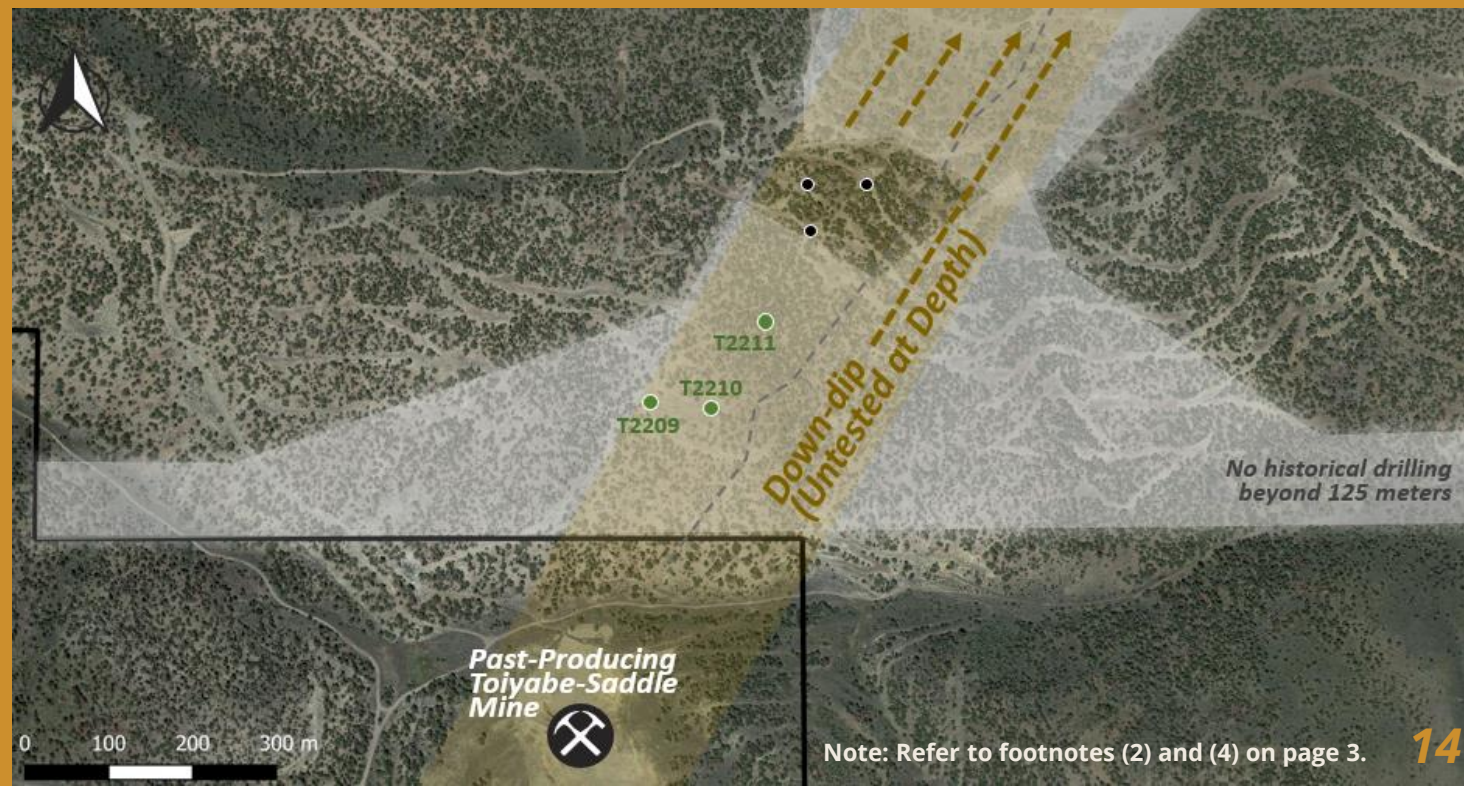
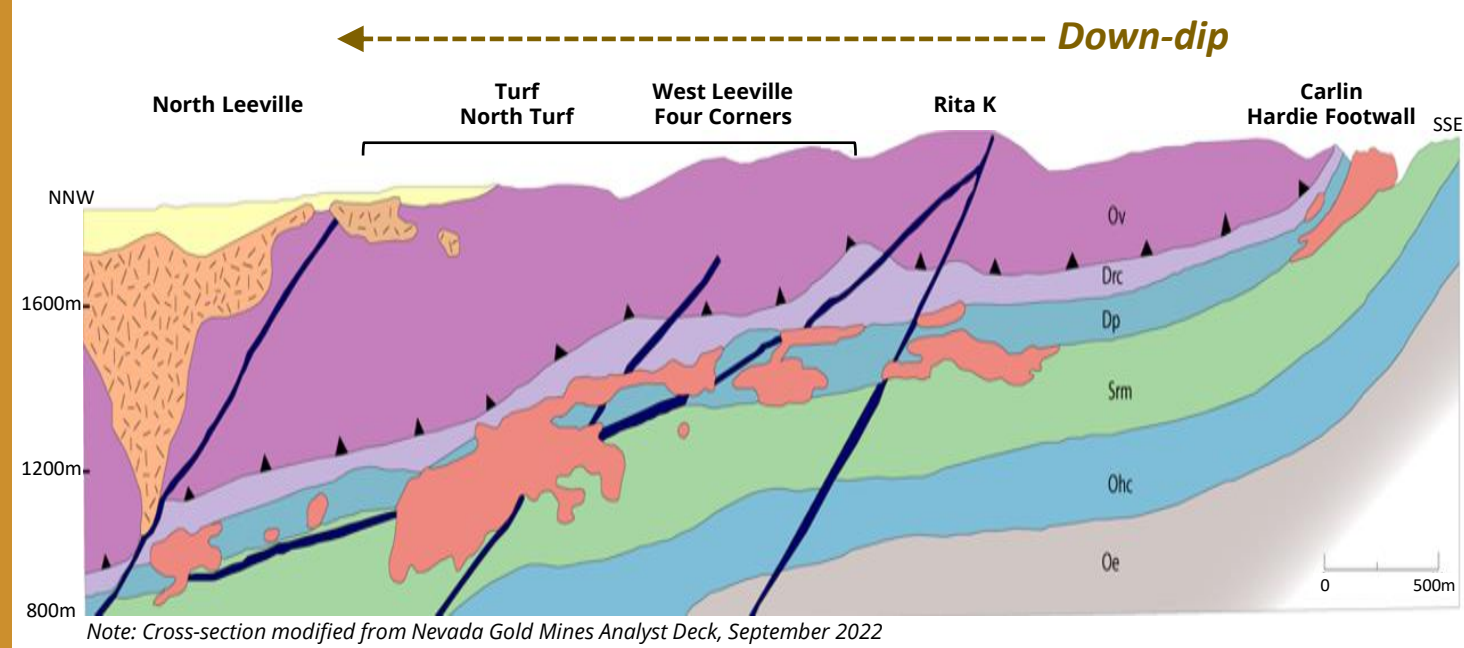
- 2022 drilling extended the SSD Zone by 250m, to the southwest from previous legacy intersections
- **The SSD Zone remains largely untested**, with no deeper drilling within a large corridor to the southwest and northeast of historical intervals
 - ▶ Areas beneath the historical near-surface mineralization footprint have also seen no meaningful exploration

- ★ **2023 Priority:** Follow-up with diamond drilling to expand SSD footprint / extend strike length to the northeast (down-dip)
 - ▶ Diamond drilling offers better sample recoveries and structural understanding

Analogue: Carlin Down-Dip Model

~30 years from initial Carlin discovery to West Leeville; hosted in the same favourable stratigraphy as Toiyabe

- Gold mineralization at surface: Past-producing Toiyabe-Saddle open pits and historical resource at Toiyabe⁽¹⁾
- Carbonate stratigraphy at Toiyabe is similar to gold-producing units on the Carlin Trend
- Near-surface mineralization is open down-dip and down-section to the north
- Very limited deeper exploration along strike / under the historical resource⁽¹⁾, with results including⁽²⁾:
 - ▶ T902: 42.7m of 1.37 g Au/t
 - ▶ T1002B: 33.8m of 1.16 g Au/t

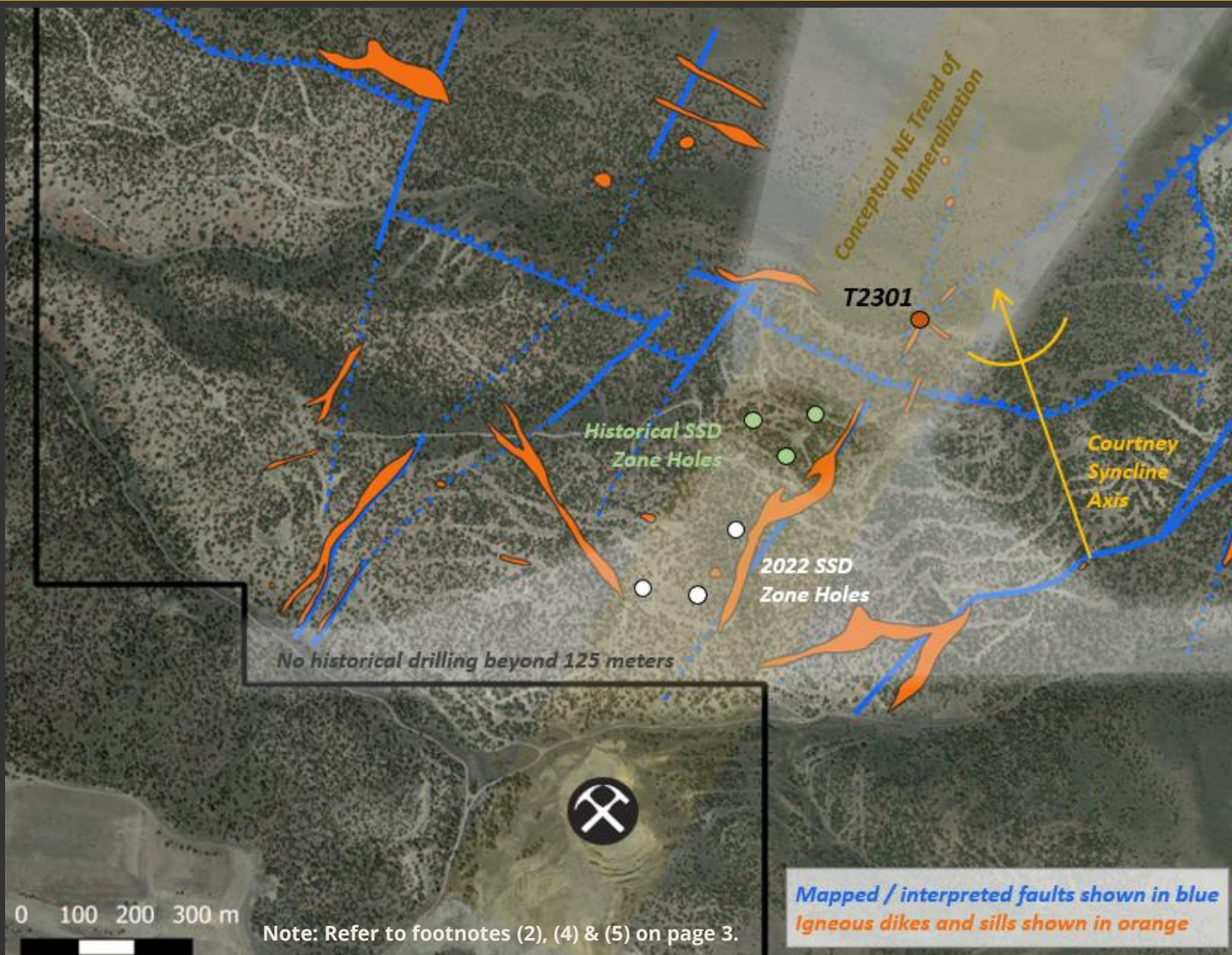


(1) See footnote (1) on page 3.

(2) See footnote (2) on page 3.

2023 Diamond Drilling: T2301

2022 RC Drill Campaign, the Identification of the SSD Zone & Potential Carlin Down-Dip Discovery Model, led to T2301



- T2301 was designed to test Carlin Down-Dip Discovery Model in an area with only shallow drilling
- T2301 was situated approximately 150m NE of the intersection of the Roberts Mountains Thrust (“RMT”) and the Diamond Fault
 - ▶ Intersections of NE / NW structures are known to be strong mineralization controls in deposits along major Nevada gold trends
- T2301 was the first hole at Toiyabe to test the observed gravity anomaly (interpreted as folded rocks) to a meaningful depth
- Proximity to the RMT also creates the potential for a favourable “fluid trap”, and the vertical nature of the hole (vs. historical angled holes) confirmed dip angle and inform future drilling

T2301: Results & Observations

Pervasive vertically-continuous alteration – including oxidation at depth – in favourable lower-plate rocks

- 400m+ of vertically-extensive alteration indicates system is getting stronger to the northeast as predicted
- The hydrothermally-altered SSD Zone extends / strengthens to the NE and gold mineralization is associated with significant oxidation; **SSD Zone strike length now increased to 625 meters**
- Confirmed the mineralizing system continues to produce high-grade gold (>2 g Au/t) near surface and at depth, both gold zones remain open in every direction
- Notable intervals⁽¹⁾:
 - ▶ 6.3m @ 2.04 g Au/t (incl. 1.5m @ 7.03 g Au/t) from 9.9m
 - ▶ 11.7m @ 0.9 g Au/t (incl. 4.9m @ 1.28 g Au/t) from 27.3m
 - ▶ 24.8m @ 0.6 g Au/t (incl. 7.0m @ 1.29 g Au/t) from 521.4m
 - ▶ 12.7m @ 1.01 g Au/t (incl. 3.1m @ 1.53 g Au/t & 0.8m @ 4.80 g Au/t) from 556.4m
 - ▶ 8.1m @ 0.47 g Au/t (incl. 0.9m @ 1.27 g Au/t) from 602.9m

Shallow

SSD Zone

★ T2301 ended in mineralization, which remains open at depth and in all directions



1.52 g Au/t
(1825.3-1828.6 ft / 556.4-557.4 m)

2.21 g Au/t
(1828.6-1830.9 ft / 557.4-558.1 m)

1.21 g Au/t
(1830.9-1835.6 ft / 558.1-559.5 m)

4.80 g Au/t
(1835.6-1838.4 ft / 559.5-560.3 m)

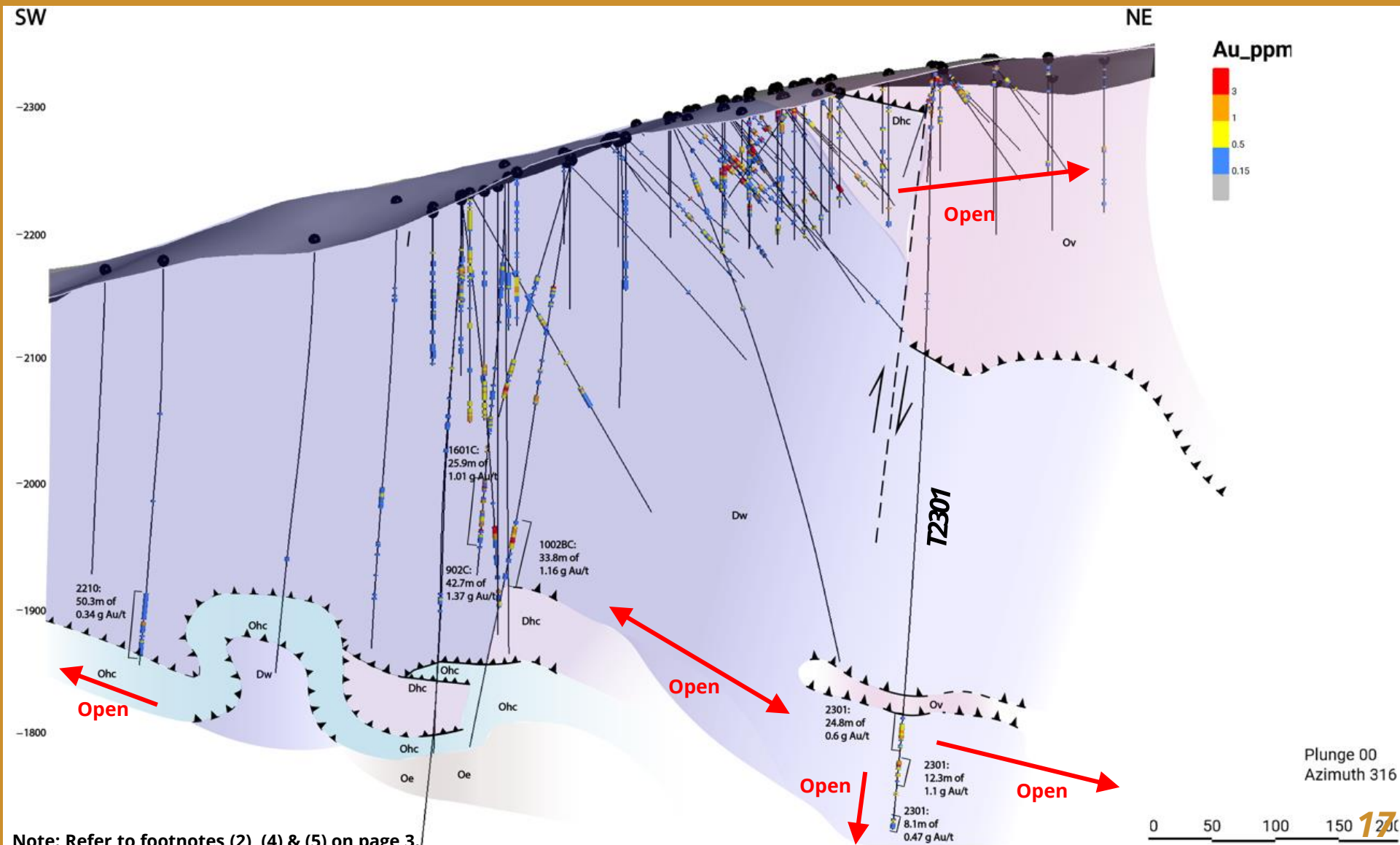
(1) See footnote (5) on page 3.

2023: Expanding the SSD Zone

T2301 drilled into a new area of mineralization, doubling strike length of SSD and further improving the model

- T2301 confirmed the theory that favourable structures and stratigraphy dip to the NE as theorized, contrary to inherited models
- SSD Zone trends SW-NE and remains open along strike
 - ▶ 2022 RC step-out (T2210) extended SSD to the SW by ~250m
 - ▶ 2023 core step-out (T2301) extended SSD to the NE by ~300m

★ Continuing NE along SSD strike will eventually lead drilling onto the Turquoise Canyon Project, which Westward also owns



Note: Refer to footnotes (2), (4) & (5) on page 3.

T2301: Detailed Logging

Westward is committed to improving upon historical logs inherited by the Company that were not created in this fashion

- Steve Koehler, a member of Westward's Technical Advisory Committee and expert in the discovery and development of Carlin-type gold deposits, conducted detailed core logging
- Confirmed that the gold system remains open downdip to the north and east, and that gold mineralization encountered in legacy drilling is hosted in upper plate siliciclastic rocks and lower plate carbonate rocks – an attribute that was poorly-understood historically
- Contact between upper and lower plate rocks is interpreted as a structural contact – the Roberts Mountains Thrust (RMT)
- Cataclastic breccia in T2301 is similar in texture and thickness to those documented at gold deposits on the Carlin Trend, where the RMT is defined by a broad high-strain zone that locally extends 50 meters in thickness (see figures on right)
- Carbonate tectonostratigraphy in T2301 is complex due to the abundance of compressional structures; similar structural patterns are documented in the Cortez District 10km to the northeast of Toiyabe
 - ▶ Geologic patterns observed share similarities to carbonate rock packages at Cortez – notably Wenban Units 3 through 6

T2301: Examples of cataclastic breccia developed in upper plate siliciclastic rocks along the Roberts Mountains Thrust (RMT)



*Comparative breccia within documented Carlin-type gold systems**

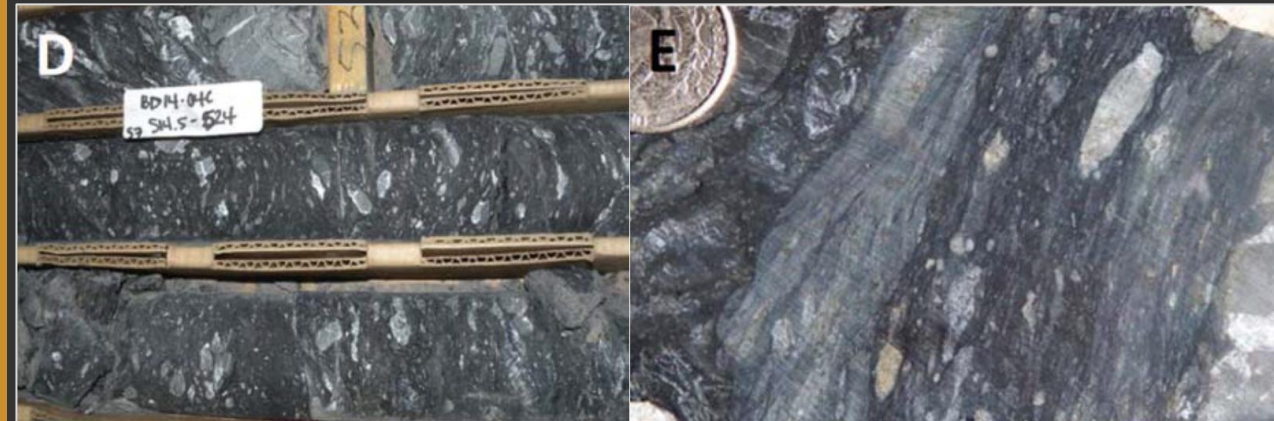
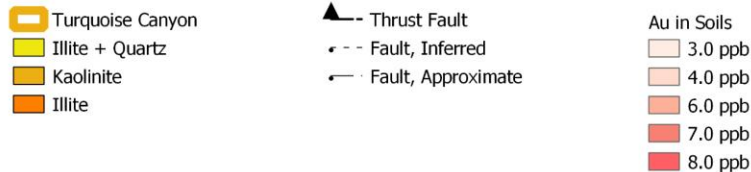
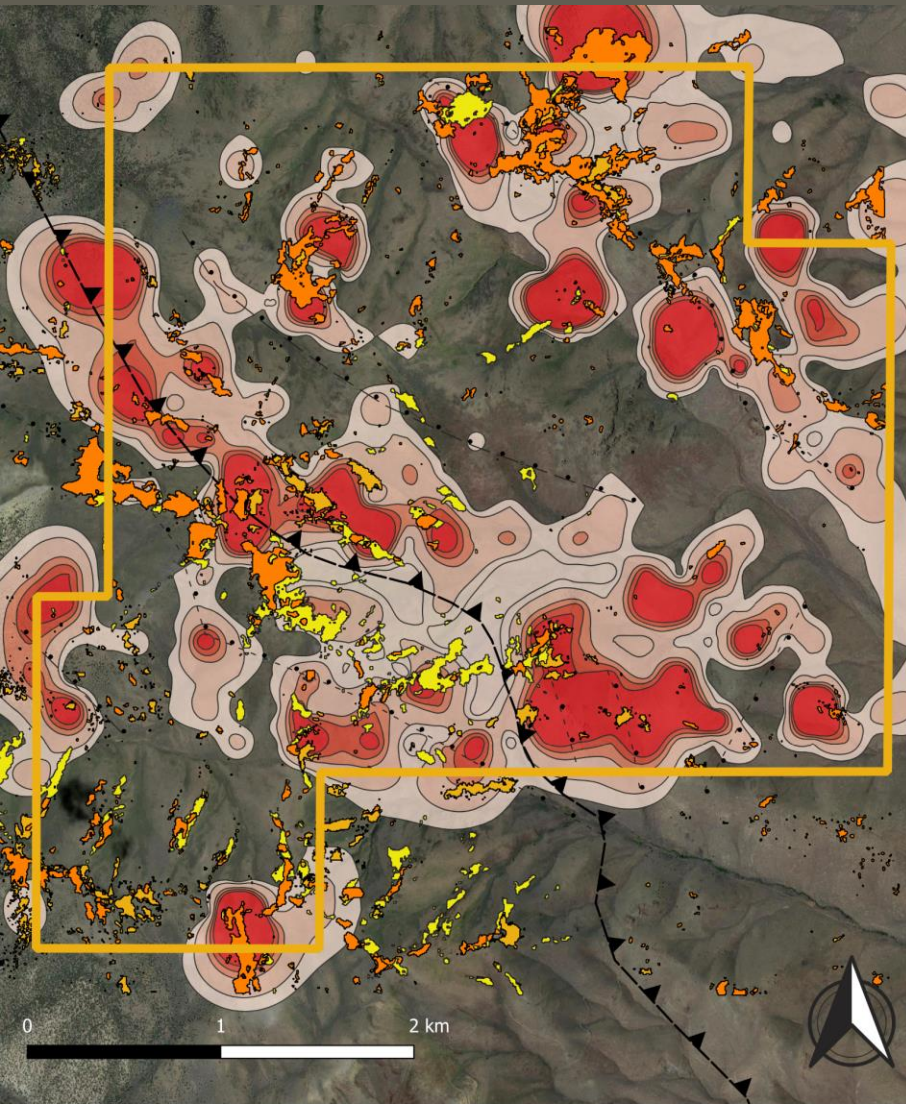


Photo D: Foliated cataclastic breccia and phyllonite defining part of thrust in the South Arturo Mine area, here >50m thick

Photo E: Detail of foliated parts of the thrust above the Leeville Deposit, where Rodeo Creek Formation is thinned to absent

* Sources: See footnote (6) on page 3.



Turquoise Canyon

A highly-prospective greenfield property primed for first-ever drilling

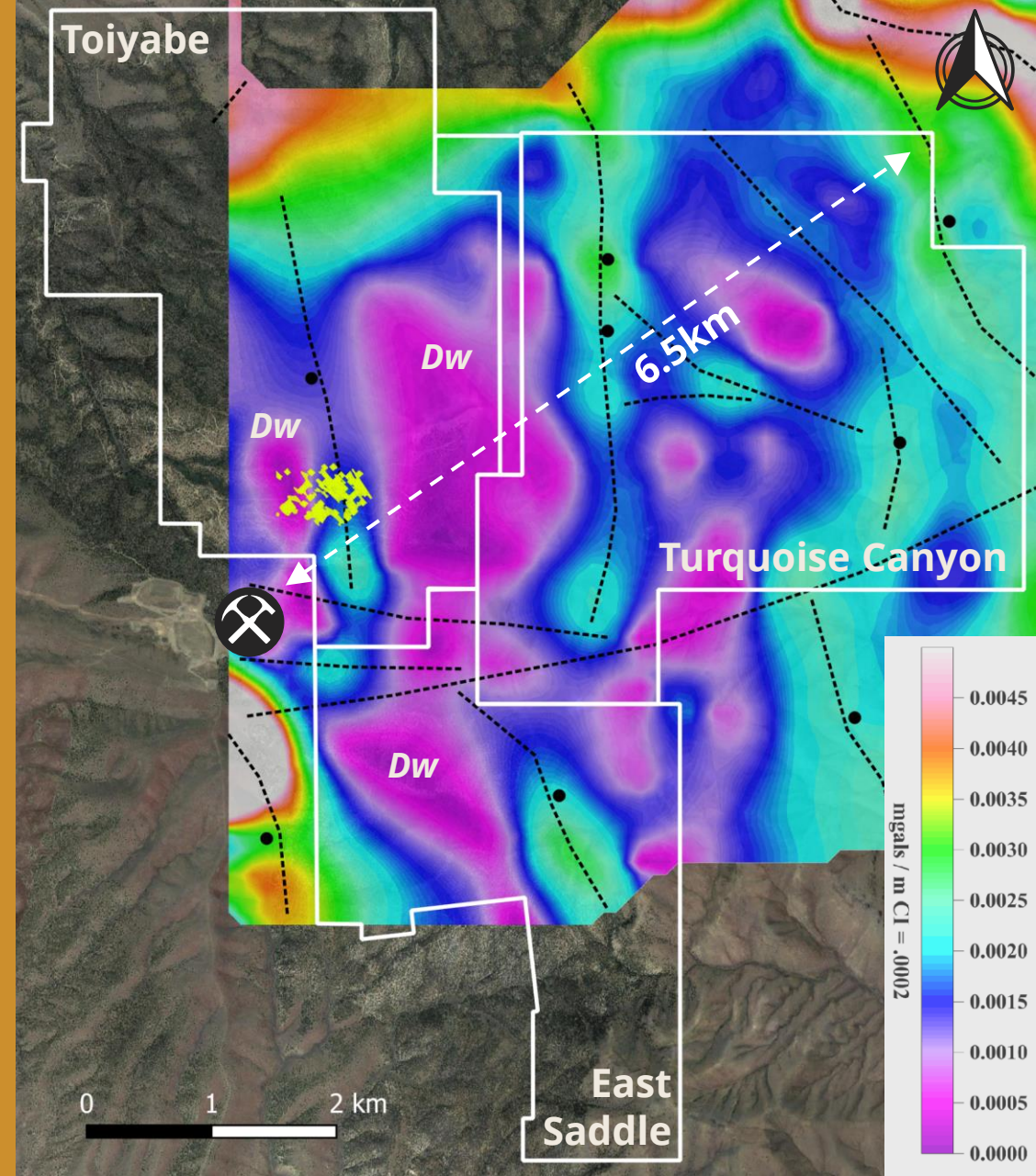
- Turquoise Canyon shares its western boundary – and many of its structural features – with Toiyabe
 - ▶ Surface geochemical anomalies, favourable stratigraphy, and observable structures are continuous from Toiyabe’s historical resource⁽¹⁾ onto the Turquoise Canyon Project
- 2021 exploration programs at the property included a 35km² airborne hyperspectral survey, which also flew over the historical resource⁽¹⁾ at Toiyabe, the neighbouring Toiyabe-Saddle Mine, and northern areas of East Saddle (prior to its acquisition)
 - ▶ Clays commonly associated with Carlin-type deposits, present at the historical resource⁽¹⁾ / Toiyabe-Saddle open pits, **are also observable at Turquoise Canyon**

★ Despite a significant amount of promising data collected at the property, **Turquoise Canyon has yet to see any drilling**

(1) See footnote (1) on page 3.

Reprocessed Gravity Data

- Previous regional-scale gravity survey was reprocessed at a more localized level for improved data resolution and targeting
- Historical resource⁽¹⁾ hosted in outcropping Wenban Formation (“Dw”) along Horst and Graben structure
 - ▶ The associated gravity anomaly was also identified to the north, east, and south of the historical resource⁽¹⁾, encompassing both Turquoise Canyon and East Saddle
 - ▶ **Provides additional technical rationale for the consolidation of these 3 properties**
- Toiyabe-Saddle Mine hosted in same gravity anomaly as the historical resource⁽¹⁾



- Historical Resource⁽¹⁾
- Down-dropped Block
- Inferred Structure

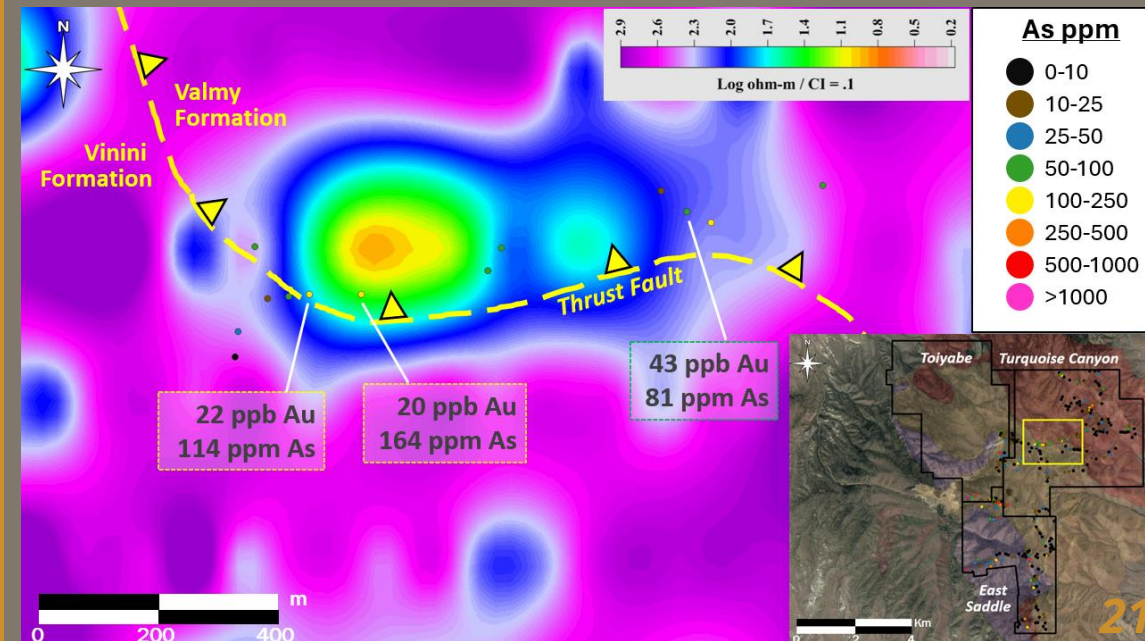
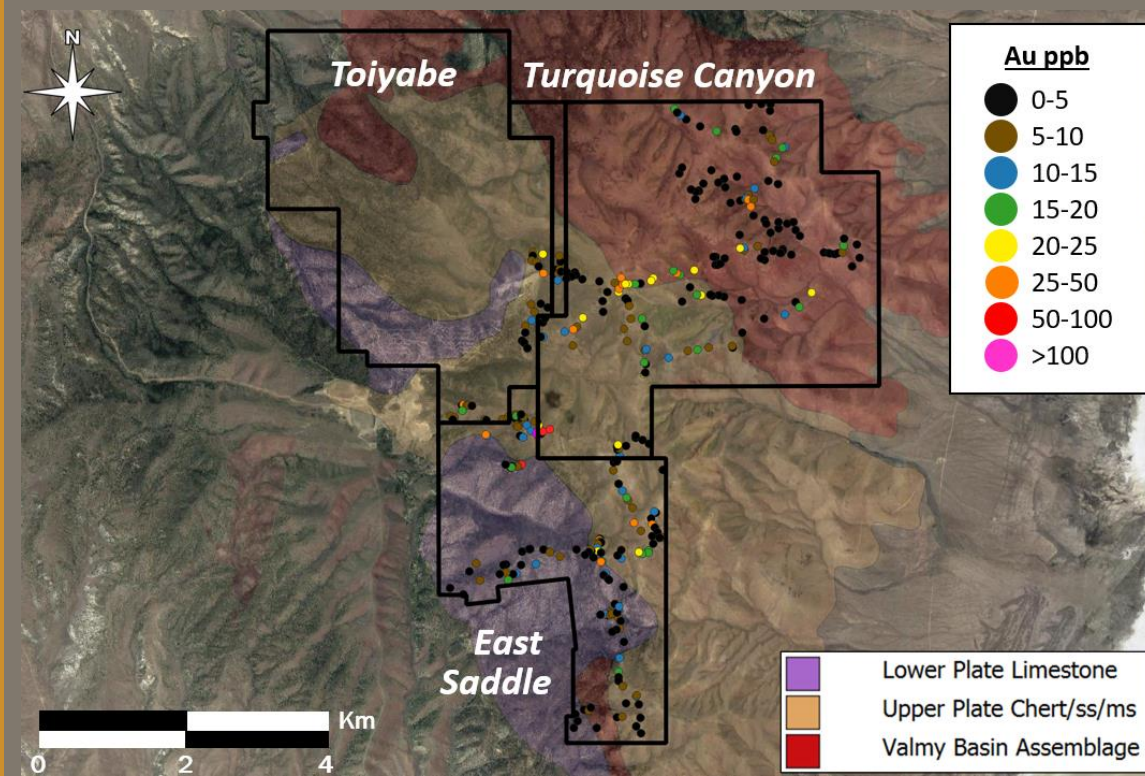
⊗ Toiyabe-Saddle Mine

(1) See footnote (1) on page 3.

Turquoise Canyon

Advancing Priority Target Areas – Geochemical Datasets (1)

- A large-scale rock chip sampling program was undertaken in late 2023, with a focus on building up geochemical datasets for historically under-explored areas of the land package (see image at top right)
 - Results demonstrate that Carlin-type alteration is widespread, and continues east and south of the Toiyabe Project, onto Westward land that has seen little to no known drilling in the past
- One area of interest defined at the Turquoise Canyon Project is highlighted in the bottom right image, where geochemical results including gold, arsenic, mercury, and antimony define a corridor of anomalies spanning approximately 700 meters
 - These anomalies coincide with a major thrust fault which is overlaying the Vinini Formation on top of the Valmy Formation, as well as a prominent resistivity anomaly
- Some samples also contain elevated copper and zinc, which correlate to turquoise occurrences on this property

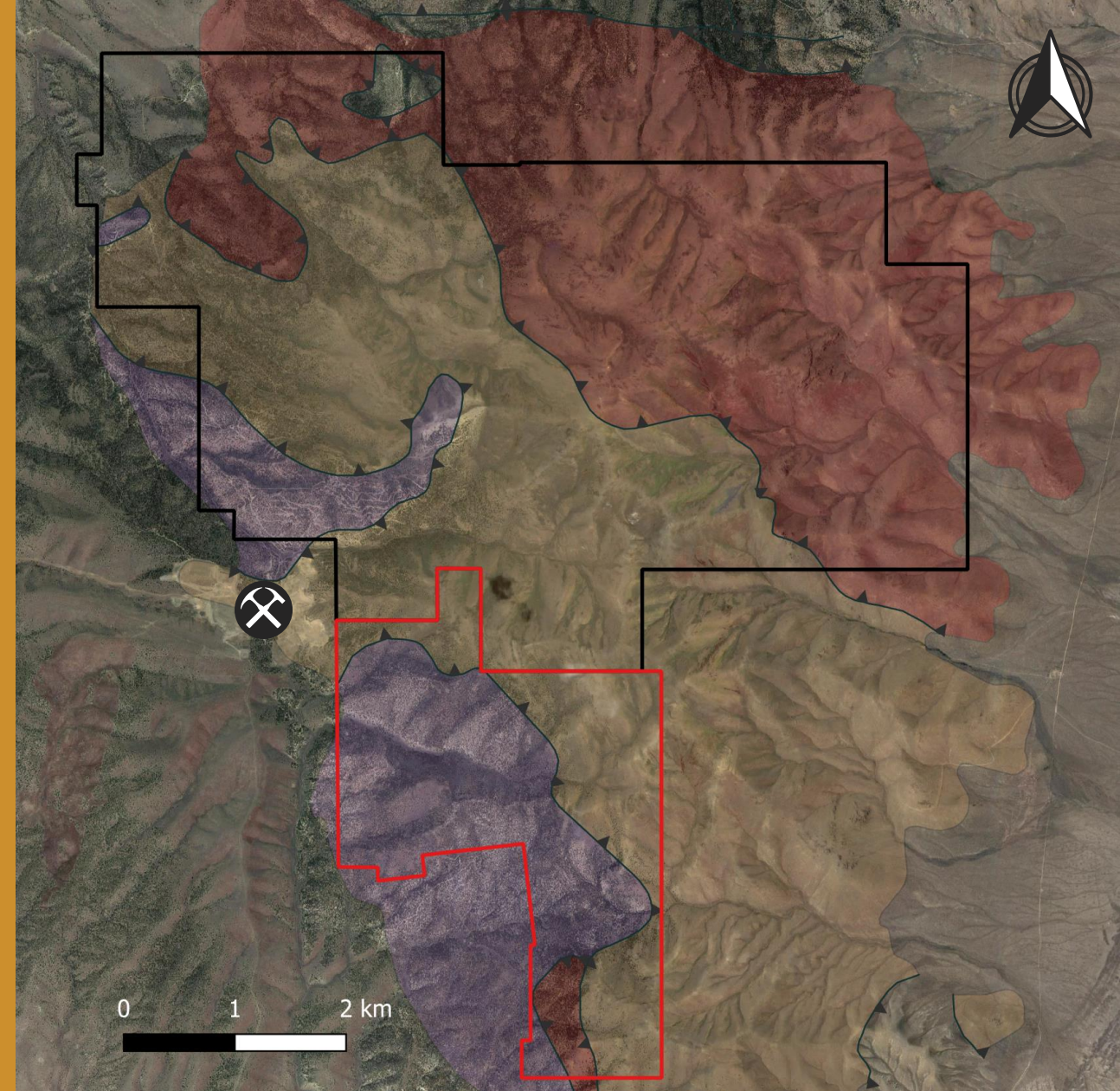


(1) See footnote (8) on page 3.

East Saddle Project

Organic expansion of Westward's presence in the district through direct staking

- 101 mining claims added immediately south of – and contiguous with – the Toiyabe and Turquoise Canyon Projects
 - ▶ Increased existing land package by ~27%
- Strategic rationale: exposed Wenban Formation and Roberts Mountains Thrust at surface
 - ▶ **Same features that host the historical resource⁽¹⁾ at Toiyabe**
- Prospective early-stage exploration area to complement more advanced properties
- Little visible surface disturbance (drill roads, pads, etc.) suggests historically underexplored



Old Project Boundaries

Property Expansion

Toiyabe-Saddle Mine

Lower Plate Carbonates

Upper Plate Chert

Valmy Basin Assemblage

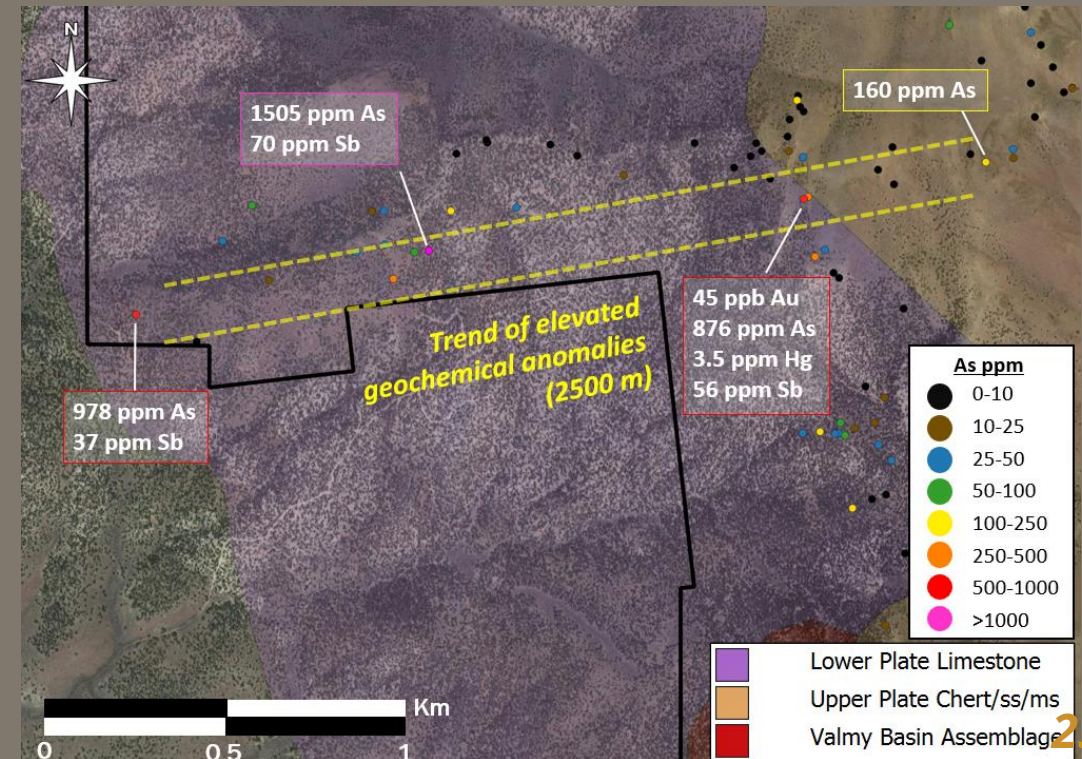
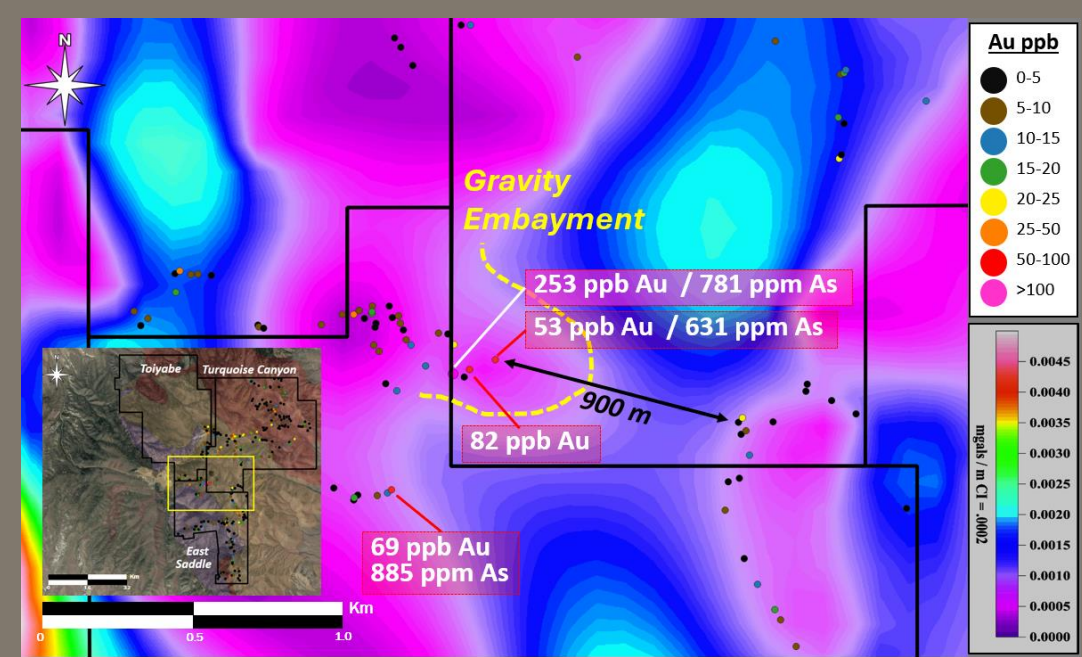
Thrust Fault

(1) See footnote (1) on page 3.

East Saddle Project

Advancing Priority Target Areas – Geochemical Datasets (1)

- A large-scale rock chip sampling program was undertaken in late 2023, with a focus on building up geochemical datasets for historically under-explored areas of the land package
- One area of interest was near the border between East Saddle and Turquoise Canyon, where samples returned anomalous gold and arsenic (a common Carlin-type pathfinder element)
 - These samples coincided with a prominent gravity embayment (top right image). A gravity embayment occurs with significant changes in density over short distances, and relates to alteration of carbonate rocks under cover (commonly decalcification)
- An additional area of importance is highlighted (bottom right image), where geochemical assay results including gold, arsenic, mercury, and antimony delineate a corridor of anomalies spanning 2,500 meters
 - Anomalous results are dominantly found within prospective lower plate limestone and are slated for follow-up work

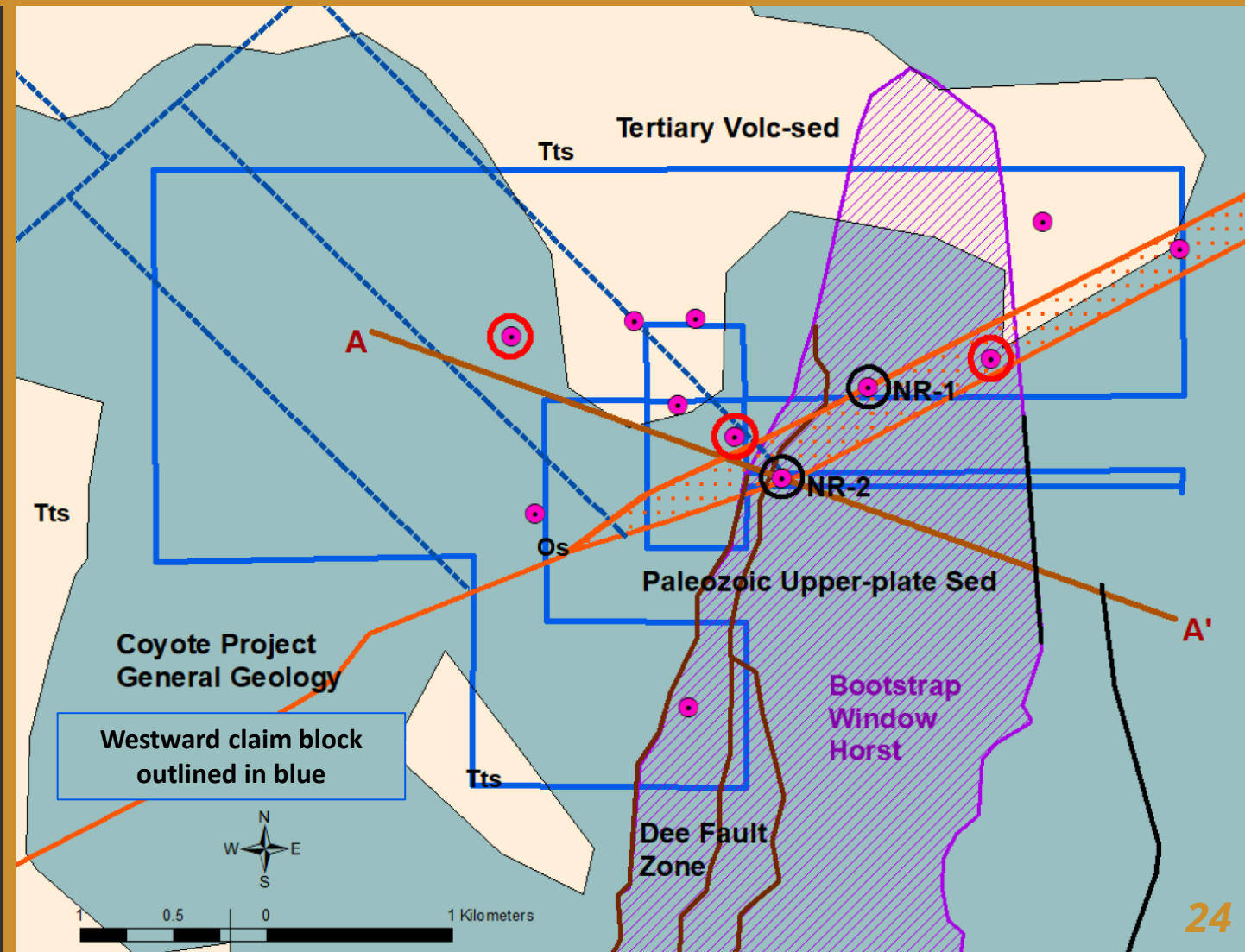


(1) See footnote (8) on page 3.

Carlin Trend Projects: Coyote & Rossi

Prospective structural setting for Carlin-type gold mineralization, on trend with major mines and deposits

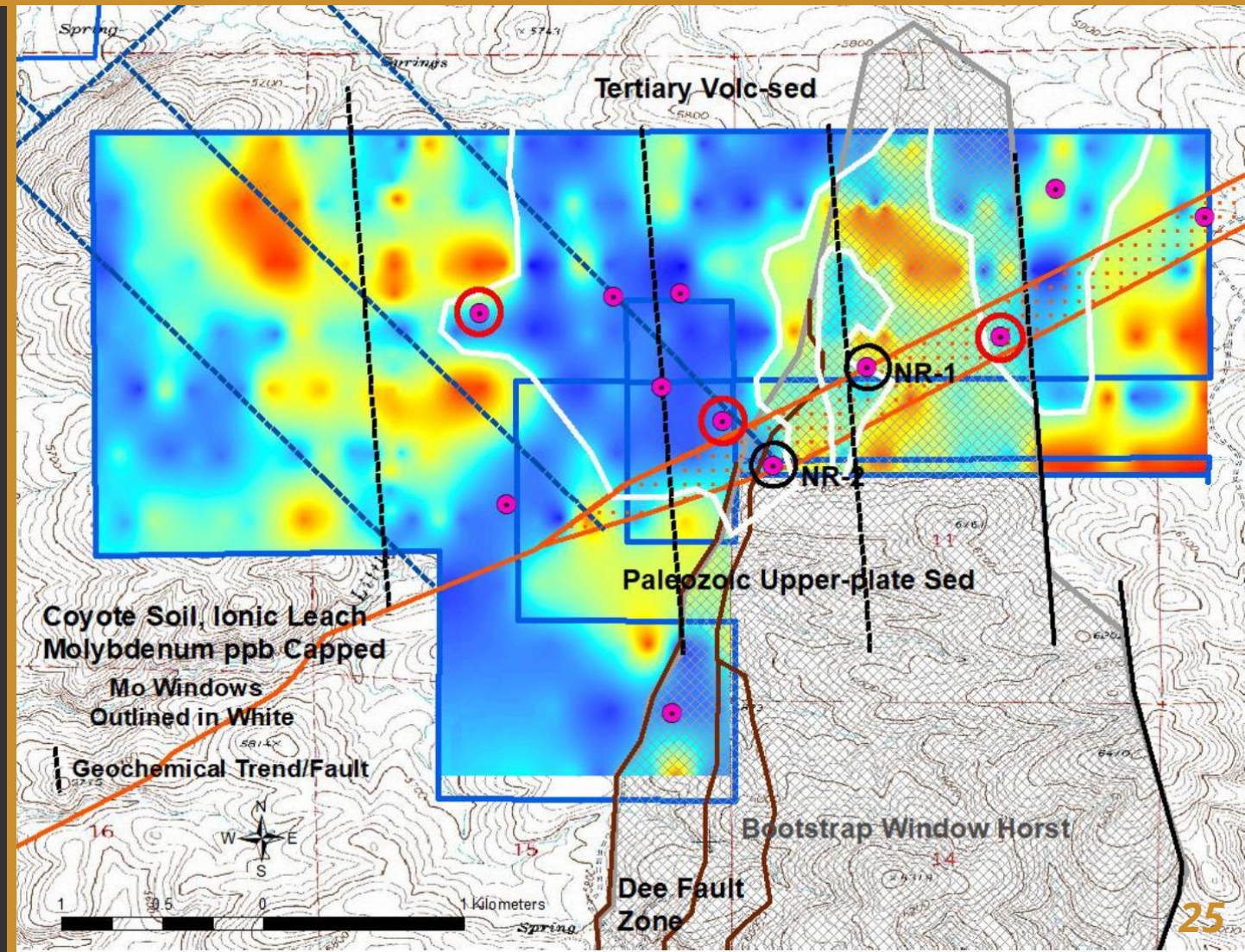
- Bootstrap Window Horst
 - ▶ Uplifted section of lower plate carbonate host rocks defined by gravity
 - ▶ Horst brings prospective rocks nearer to surface vs. surrounding grabens
- Dee & Coyote NE Fault Zone
 - ▶ Westerly-dipping Dee Fault Zone and Coyote NE Fault intersect on the property
 - ▶ Major fault intersections have historically been a preferred structural setting for Carlin-type gold mineralization
- Legacy Drilling NR-1 & NR-2
 - ▶ Fremont Gold drilled two holes in 2021 designed to test for gold mineralization in the footwall of the Dee Fault Zone
 - ▶ Holes were pulled prior to reaching lower plate rocks, however encountered low-grade gold + pathfinder element anomalies, and altered dikes, common Carlin characteristics



Carlin Trend Projects: Coyote & Rossi

There is geochemical evidence for Carlin-type gold mineralization on the properties

- Ionic Leach Soil Survey
 - ▶ Survey only strips off ions that adhere to the outside of soil grains
 - ▶ Ions analyzed are most likely exotic, not primary
 - ▶ Ions collected by the survey may have been introduced by rising liquids or vapors related to a mineralized system at depth
- Molybdenum Results (see figure on right)
 - ▶ Mo is highly insoluble in a low-pH environment often shows low values (haloed in white lines) over ore bodies because it doesn't mobilize outboard
- Geochemical Conclusions
 - ▶ Ionic leach analysis suggests well-defined zonation patterns between metallic pathfinder elements and elements associated with alteration
 - ▶ These elements would most likely only be introduced by a hydrothermal system and would not be a primary component of upper-plate Vinini rocks
 - ▶ The large hydrothermal cell outlined by Mo & Sr suggest potential for Carlin-type deposit at depth



Next Steps & Catalysts

Toiyabe

- **Relogging of 15km of RC + core holes to identify new patterns and targets**

- Hyperspectral imaging of 2022 RC chip trays + T2301
- Modeling of silver across property as a pathfinder element

- Continuation of 1:5000 detailed Anaconda-style mapping to the north & east (SSD Zone ext.)

- Additional geophysics (fill-in gravity, CSAMT, Mag) to identify expansion targets

- **Ongoing Drilling**

- Scout / step-out holes with RC
- Priority SSD Zone confirmation / in-fill holes with core

Turquoise Canyon

East Saddle

Carlin Claims

Other

- **Expanded rock chip sampling at Turquoise Canyon and East Saddle**

- Expanded soil sample grid survey over remaining areas of East Saddle
- **Ongoing strategic M&A opportunities**

- Fill-in gravity & Magnetic surveys to improve advanced drill targeting

- Anaconda-style mapping of priority areas at Turquoise Canyon & East Saddle
- Detailed geological mapping at Carlin Projects

- **First drilling at Turquoise Canyon**

- Sampling of altered outcrops at Carlin
- **Target selection at East Saddle**

Why Nevada?

Nevada is the most prolific gold mining jurisdiction in the world and one of the safest places for mining investment

- **The most prolific gold mining jurisdiction in the world:** Nevada boasts the most gold production per square kilometer⁽¹⁾
- **World-class gold deposits:** 4 of the top 10 gold mines by production in North America are located in Nevada (more than any other state or province)⁽²⁾
- **One of the safest jurisdictions to invest in:** Based on the industry-benchmark Fraser Institute annual surveys, Nevada has ranked in the top 3 global jurisdictions for investment attractiveness in each of the last 5 years (#1 in 2018, 2020 and 2022)
- **New tier-1 discoveries:** Despite having a long history of mining, much of the state remains under-explored and important new discoveries continue to be made
- **Significant M&A activity:** Acquirers have historically looked to Nevada as a prime target for growth and stability; in today's geopolitical climate it is viewed as a safe haven for capital

(1) Source: USGS, Nevada Exploration Inc.

(2) Source: SNL Financial





Modern Exploration Methods

- **Advanced understanding of Carlin-style host rocks** gained since previous exploration programs resulting in reinterpreted surface mapping and drill logs
- Reinterpreting high-grade normal faults as multiple thrusts / ramps caused by **compressional tectonic setting** – a common ore control in Carlin-type deposits
- **Hyperspectral core imaging** to understand the relationship between alteration and mineralization → more efficient targeting
- Modern **induced polarization** covering 17km to delineate blind / undercover targets
- Reinterpretation of **gravity surveys** using advanced processing techniques to determine extent of Lower Plate Carbonates
- **Grade thickness maps** to determine extent and direction of open mineralization
- **Mapping of intrusive dikes and sills** encountered in drill holes



A Corporate Commitment to ESG

Sustainability is fundamental to our success as an organization, and is essential to maintaining our current permits



ENVIRONMENTAL

Westward Gold is committed to sustainable exploration and reclamation, responsible development and continuous improvement of our environmental practices. We demand the same from all third-party contractors and consultants.



SOCIAL

We strive for active communication and collaboration with all stakeholders, including local residents, regulatory bodies at all levels, and NGOs.



GOVERNANCE

The Company has adopted, and enforces, corporate governance principles and internal controls consistent with best practices, our values, and the requirements of publicly-listed mining companies.



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